## **iEnergizer** Limited

("iEnergizer" or the "Company")

## Placing of 3 million New Ordinary Shares

iEnergizer Limited, a leading international provider of third-party integrated business process solutions, is pleased to announce that Arden Partners plc has on behalf of the Company, today placed 3,000,000 new ordinary shares of 1 pence each ("New Ordinary Shares") at a price of 238 pence, to raise approximately £7.14 million before expenses (the "Placing").

iEnergizer listed on the AIM market in September 2010 under the symbol IBPO.L. The Company reported its interim results for the six months ended 30 September 2011 on 8 December 2011. The Placing will provide the Company with additional working capital for growth and business development.

## **Placing details**

Arden Partners plc has placed 3,000,000 New Ordinary Shares on behalf of the Company with an institutional investor. The Placing is conditional, inter alia, upon Admission and will raise approximately £7.14 million before expenses.

Application will be made for the New Ordinary Shares issued pursuant to the Placing to be admitted to trading on AIM and it is anticipated that Admission will become effective and that dealings will commence on 16 December 2011.

The Placing Shares will, when issued, rank equally in all respects with the existing ordinary shares and will represent approximately 2.0 per cent. of the entire issued share capital of the Company immediately following Admission.

Following the Placing the Company will have 153,010,000 ordinary shares in issue. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in iEnergizer Limited, under the Disclosure and Transparency Rules.

Sara Latham, Chairman, commented:

"The additional funds give the Company supplementary working capital to help grow and develop the business."

Enquiries:

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The New Ordinary Shares have not been and will not be registered under the Securities Act or under the applicable securities laws of any state in the United States or any Excluded Territory and, unless an exemption under such act or laws is available may not be offered for sale or subscription or sold or subscribed directly or indirectly within the Excluded Territories or for the account or benefit of any national, resident or citizen of the Excluded Territories. No public offering of securities will be made in the United States. The distribution of this announcement in other jurisdictions may be restricted by law and therefore persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of such jurisdictions.

Arden Partners plc, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting exclusively for iEnergizer and for no one else in connection with the Placing and will not be responsible to anyone other than iEnergizer for providing the protections afforded to clients of Arden Partners plc nor for providing advice in relation to the Placing or any other matters referred to in this announcement.

This announcement contains certain statements that are or may be "forward-looking statements". These statements typically contain words such as "intends", "expects", "anticipates", "estimates" and words of similar import. All the statements other than statements of historical facts included in this announcement, including, without limitation, those regarding iEnergizer's financial position, business strategy, plans and objectives of management for future operations (including development plans and objectives relating to iEnergizer's products and services) are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and therefore undue reliance should not be placed on such forward-looking statements. There are a number of factors that could cause the actual results, performance or achievements of iEnergizer or those markets and economies to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding iEnergizer's present and future business strategies and the environment in which IEnergizer will operate in the future and such assumptions may or may not prove to be correct. Forward-looking statements speak only as at the date they are made. Neither iEnergizer, nor Arden Partners plc nor any other person undertakes any obligation (other than, in the case of iEnergizer, pursuant to the AIM Rules for Companies) to update publicly any of the information contained in this announcement, including any forward-looking statements, in the light of new information, change in circumstances or future events.