TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

| 1. Identity of the issuer or the underlying is of existing shares to which voting rights are attached: | IEnergizer Ltd | | | |
|--|-------------------|--------------------------------|---|--|
| 2 Reason for the notification (please tick the appropriate box or boxes): | | | | |
| An acquisition or disposal of voting rights | | | Х | |
| An acquisition or disposal of qualifying financia acquisition of shares already issued to which v | | | | |
| An acquisition or disposal of instruments with s financial instruments | similar | economic effect to qualifying | | |
| An event changing the breakdown of voting rig | hts | | | |
| Other (please specify): | Γ | | | |
| 3. Full name of person(s) subject to the notification obligation: | | M&G Investment Funds 3 | | |
| 4. Full name of shareholder(s) (if different from 3.): | | State Street Noms Ltd A/C GMIQ | | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: $^{\vee}$ | | 21 September 2012 | | |
| 6. Date on which issuer notified: | 24 September 2012 | | | |
| 7. Threshold(s) that is/are crossed or reached: vi, vii | See item 13 | | | |

| 8. Notified details: | | | | | | | |
|--|-----------|--|------------------|-------------|-----------------|-------------|----------|
| A: Voting rights attached to shares viii, ix | | | | | | | |
| Class/type of Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | | |
| if possible using the ISIN CODE | Number of | Number of | Number of shares | Number of v | oting | % of voting | rights * |
| | Shares | Voting Rights | Direct | Direct xi | Indirect xii | Direct | Indirect |
| GG00B54NMG96 | 7,877,034 | 7,877,034 | 16,000,000 | 16,000,000 | 0 | 10.45% | 0 |

| B: Qualifying Financial Instruments | | | | | |
|-------------------------------------|--|------------------------------------|---|--------------------|--|
| Resulting situation after | Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date xiii | Exercise/ Conversion Period xiv | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights | |
| | | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi | | | | | | |
|---|----------------|----------------------|---|--|-------------------------|-------|
| Resulting situation after the triggering transaction | | | | | | |
| Type of financial instrument | Exercise price | Expiration date xvii | Exercise/ Conversion period xviii | Number of voting rights instrument refers to | % of voting rights XIX, | |
| | | | | | Nominal | Delta |
| | | | | | | |

| Total (A+B+C) | | |
|-------------------------|-----------------------------|--|
| Number of voting rights | Percentage of voting rights | |
| 16,000,000 | 10.45% | |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi | | |
|---|--|--|
| | | |
| | | |
| | | |
| | | |

| Proxy Voting: | | |
|--|-----|--|
| 10. Name of the proxy holder: | N/A | |
| 11. Number of voting rights proxy holder will cease to hold: | N/A | |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A | |

| 13. Additional information: | With reference to item 3, M&G Investments Funds 3 is an Open Ended Investment Company (OEIC) and is not a Prudential group company and must be separately disclosed. This OEIC Fund is managed by M&G Investment Management Limited (a wholly owned subsidiary of Prudential plc) and will have been previously attributed to Prudential plc solely on the basis that M&G Investment Management Ltd has direct fund management control over the shares identified in this notification. Therefore the 10.45% holding being disclosed in this notification is encompassed in the 10.78% under The Prudential plc group of companies and is NOT in addition to it |
|-------------------------------|---|
| 14. Contact name: | James Todd / Mark Thomas M&G Investment Management Limited |
| 15. Contact telephone number: | 020 7548 2293 / 020 7548 3266 |