TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying iss of existing shares to which voting rights are attached:	iEnergizer Ltd				
2 Reason for the notification (please tick the appropriate box or boxes):					
An acquisition or disposal of voting rights					
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached					
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments					
An event changing the breakdown of voting rights					
Other (please specify):					
3. Full name of person(s) subject to the notification obligation:		NFU Mutual Insurance Soci	ety Limited		
4. Full name of shareholder(s) (if different from 3.):					
5. Date of the transaction and date on which the threshold is crossed or reached: 21st Septemb			mber 2012		
6. Date on which issuer notified:	ate on which issuer notified: 25th September				
7. Threshold(s) that is/are crossed or reached: vi, vii	or >3% (direc				

8. Notified details:							
A: Voting rights attached to shares viii, ix							
Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
if possible using the ISIN CODE	Number Number of		Number of shares	Number of voting % of voting right		ng rights ^x	
	Shares	Voting Rights		Direct xi	Indirect xii	Direct	Indirect
Ordinary shares	2 211 204	2 211 204	5 711 20 <i>1</i>	4 016 204	705 000	2 2420/	0.52%
GG00B54NMG96	3,311,304	3,311,304	5,711,304	4,916,304	795,000	3.213%	0.52%

B: Qualifying Financial Instruments Resulting situation after the triggering transaction					

C: Financial Ins	truments w	rith similar (economic ef	fect to Qualifying Fina	ncial Instru	ments
Resulting situation	after the trig	gering transa	ction			
Type of financial instrument	Exercise price	Expiration date xvii	Exercise/ Conversion period xviii	Number of voting rights instrument refers to	% of voting rights xIX,	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
5,711,304	3.733%

NFU Mutual Insurance Society 3.213% (direct)				
NFU Mutual Retirement Benefits Scheme 0.065% (indirect)				
NFU Mutual UK Equity Income OEIC 0.209% (indi	rect)			
NFU Mutual UK Growth OEIC 0.229% (indirect)				
NFU Mutual Staff Pension 0.016% (indirect)				
Proxy Voting:				
10. Name of the proxy holder:				
11. Number of voting rights proxy holder will to hold:				
12. Date on which proxy holder will cease to voting rights:				
13. Additional information:				
14. Contact name:		Adam Carroll		
15. Contact telephone number:		01789 202203		

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi