

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:**

Ienergizer Ltd

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

X

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation:

Lloyds Banking Group plc

4. Full name of shareholder(s) (if different from 3.):

See Section 9

5. Date of the transaction and date on which the threshold is crossed or reached:

21 December 2011

6. Date on which issuer notified:

22 December 2011

7. Threshold(s) that is/are crossed or reached:

Indirect holdings decreased to below 12%

| 8. Notified details: | | | | | | | |
|-------------------------------------------------------------|--------------------------------------------------|-------------------------|------------------------------------------------------|-------------------------|------------|--------------------|----------|
| A: Voting rights attached to shares | | | | | | | |
| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights | |
| | | | Direct | Direct | Indirect | Direct | Indirect |
| Ord 1p GG00B54NMG96 | 18,029,721 | 18,029,721 | | | 17,259,165 | | 11.280% |

| B: Qualifying Financial Instruments | | | | |
|------------------------------------------------------|-----------------|-----------------------------|-----------------------------------------------------------------------------------------|--------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date | Exercise/ Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments | | | | | | |
|-------------------------------------------------------------------------------------------|----------------|-----------------|-----------------------------|----------------------------------------------|--------------------|-------|
| Resulting situation after the triggering transaction | | | | | | |
| Type of financial instrument | Exercise price | Expiration date | Exercise/ Conversion period | Number of voting rights instrument refers to | % of voting rights | |
| | | | | | Nominal | Delta |
| | | | | | | |

| Total (A+B+C) | |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 17,259,165 | 11.280% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

17,035,404 shares (11.134%) are under the control of Scottish Widows Investment Partnership Ltd, a wholly owned subsidiary of Scottish Widows Investment Partnership Group Ltd, a wholly owned subsidiary of Scottish Widows Group Ltd, a wholly owned subsidiary of Lloyds TSB Bank plc, a wholly owned subsidiary of Lloyds Banking Group plc.

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

Notification using the Total Voting Rights figure of 153,010,000

14. Contact name:

Glen Johnstone

15. Contact telephone number:

0113 235 7729